

SEC. 4. *And be it further enacted,* That the Mayor and City Council of Baltimore may by ordinance authorize the issuance of said certificates of indebtedness in series, maturing at stated periods, and may make payable annually a proportion of the principal of said certificates of indebtedness; and any portion or all of said certificates may be registered, or not registered, and said certificates or any portion thereof, shall have interest coupons attached, or said certificates, or any portion thereof shall not have interest coupons attached, as may be provided by or under the authority of said ordinance; and said certificates of indebtedness when issued shall bear interest at such rate or rates as may be provided by or under the authority of said ordinance. If said certificates are issued in series maturing at stated periods, and a proportion of the principal is made payable annually, the Mayor and City Council of Baltimore shall annually raise by taxation the amount of money required to meet the interest and the proportion of the principal payable in said year. If said certificates are not issued in series, any premiums realized above the par value of the whole amount of said certificates shall constitute a part of the sinking fund created for the purpose of paying the loan herein authorized; if said certificates of indebtedness are issued in series, such premiums shall be placed to the credit of any existing sinking funds established for the payment of any loans of the Mayor and City Council of Baltimore.

SEC. 5. *And be it further enacted,* That this Act shall take effect as of June 1, 1924.

Approved April 9, 1924.

CHAPTER 231.

AN ACT to add an additional section to Article 4 of the Code of Public Local Laws of Maryland, title "City of Baltimore," said additional section to follow immediately after Section 9 of said Article 4 (said Section 9 of Article 4 being part of the Charter of Baltimore City, adopted by the voters of said City at the November Election of 1918), and to be designated as Section 9A, relating to surrender and substitution of franchises, easements or rights-of-way in the streets or roads of Baltimore City.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That a new and additional section is hereby added to Article 4 of the Code of Public Local Laws of Maryland, title