

CHAPTER 230.

AN ACT to authorize the Mayor and City Council of Baltimore to issue certificates of indebtedness of said corporation to an amount not exceeding one million dollars (\$1,000,000.00) for the purpose of acquiring the necessary land or property and the constructing thereon of an art institute or museum for the housing, care and exhibition of works of art and the study thereof; and to authorize the submission of an ordinance for that purpose to the legal voters of the City of Baltimore and granting to the Mayor and City Council of Baltimore the right to provide by ordinance for the expenditure of the proceeds of said loan.

SECTION 1. *Be it enacted by the General Assembly of Maryland.* That the Mayor and City Council of Baltimore be, and it is hereby authorized to issue the certificates of indebtedness of said corporation to an amount not exceeding one million dollars (\$1,000,000), said certificates of indebtedness to be issued from time to time as the Mayor and City Council of Baltimore shall by ordinance provide, and to be issued for such amounts and to be payable at such times as the Mayor and City Council of Baltimore shall by ordinance provide; but no such certificates shall be issued in whole or in part unless the ordinance of the Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to the legal voters of Baltimore City at such time and place as may be fixed by said ordinance and be approved by a majority of the votes cast at such time and place as required by Section 7 of Article 11 of the Constitution of Maryland.

SEC. 2. *And be it further enacted.* That the proceeds of the certificates of indebtedness not exceeding their par value hereby authorized to be issued shall be used for the purpose of acquiring the necessary land or property and the constructing thereon of an art institute or museum for the housing, care and exhibition of works of art and the study thereof.

SEC. 3. *And be it further enacted.* That the Mayor and City Council of Baltimore shall have full authority to acquire by gift, purchase, lease, whatever the duration of the lease, or by condemnation, or in any other manner, any land or property situated within the City of Baltimore for the purposes of this Act.