

struction of necessary bridges and viaducts, as the Mayor and City Council of Baltimore may by ordinance provide.

(b) Condemning, closing, opening, widening, straightening, grading and paving an east and west thoroughfare connecting the eastern and western limits of said city and located between North Avenue in said city on the north and Pratt Street in said city on the south; and condemning, opening, widening, straightening, closing, grading and paving any streets, avenues or alleys, including the construction of necessary bridges and viaducts in connection with said east and west thoroughfares as may be provided by ordinance of the Mayor and City Council of Baltimore.

SEC. 3. *And be it further enacted*, That the Mayor and City Council of Baltimore may by ordinance authorize the issuance of said certificates of indebtedness in series, maturing at stated periods, and may make payable annually a proportion of the principal of said certificates of indebtedness; and any portion or all of said certificates may be registered, or not registered, and said certificates or any portion thereof shall have interest coupons attached, or said certificates, or any portion thereof, shall not have interest coupons attached, as may be provided by or under the authority of said ordinance; and said certificates of indebtedness when issued shall bear interest at such rate or rates as may be provided by or under the authority of said ordinance. If said certificates are issued in series maturing at stated periods, and a proportion of the principal is made payable annually, the Mayor and City Council of Baltimore shall annually raise by taxation the amount of money required to meet the interest and the proportion of the principal payable in said year. If said certificates are not issued in series, any premiums realized above the par value of the whole amount of said certificates shall constitute a part of the sinking fund created for the purpose of paying the loan herein authorized; if said certificates of indebtedness are issued in series, such premiums shall be placed to the credit of any existing sinking funds established for the payment of any loans of the Mayor and City Council of Baltimore.

SEC. 4. *And be it further enacted*, That this Act shall take effect from June 1, 1924.

Approved April 9, 1924.