

new section to follow immediately after Section 53, and to be known as Section 53A and to read as follows:

Section 53A. No liability insurance policy issued in this State shall contain any requirement for the payment of liability or loss under the policy, by the assured, but all such policies shall provide in substance that the bankruptcy or insolvency of the assured shall not release the insurer from liability; that if an execution upon any final judgment against the assured is returned unsatisfied, in whole or in part, in an action brought by the injured or by another person claiming by, through, or under the injured, then an action may be maintained by the injured, or by such other person against the company under the terms of the policy for the amount of any judgment recovered in such action, not exceeding the amount of the policy, and every such policy shall be construed to so provide, anything in such policy to the contrary notwithstanding.

Approved April 9, 1924.

CHAPTER 205.

AN ACT to exempt from State, county and municipal taxation as long as it is used for charitable purposes, the real and personal property now owned or hereafter to be acquired by the Grand Lodge of Maryland of the Independent Order of Odd Fellows, a body corporate of the State of Maryland, said property situated and located North of Frederick City in Frederick County, Maryland, and known as "The Odd Fellows Home."

SECTION 1. *Be it enacted by the General Assembly of Maryland.* That the real and personal property, now owned or hereafter acquired by The Grand Lodge of Maryland of the Independent Order of Odd Fellows, a body corporate of the State of Maryland, located north of Frederick City, in Frederick County, Maryland, and known as "The Odd Fellows Home," a charity of the order caring for and maintaining orphan children and helpless and aged poor, be and the same is hereby exempt from the payment of State, county and municipal taxes: provided, however, that said property shall only be exempt from such taxation so long as it is used for charitable purposes.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1924.

Approved April 9, 1924.