

whole of said district. Said Commission may in its discretion purchase and cancel the present outstanding bonds issued by authority of Chapter 313 of the Acts of 1916 out of the funds derived from any issue of bonds under this Act.

Section 8. That said Commission for the purpose of assessing benefits for the construction of water supply and sewerage systems, shall divide all properties binding upon a street, road, lane, alley or right of way, in which a water pipe or sanitary sewer is to be laid, into four classes, namely, agricultural, small acreage, industrial or business, and subdivision property. Immediately upon the commencement of a water supply or sewerage project in any district, as defined by said Commission under the provisions of Section 4, the Commission is empowered and directed to fix and levy a benefit charge upon all property in that district abutting upon said water main or sewer, in accordance with the classification, and shall in writing notify all owners of said properties into which class their respective properties fall and the charge determined upon, naming also in said notice a time and place when and at which said owners will be heard. Such notice may be mailed to the last known address of the owner, or served in person upon any adult occupying the premises, or in the case of vacant or unimproved property, posted upon the premises. The classification of and benefit assessed against any property as made by the Commission shall be final, subject only to revision at said hearing. The Commission may change the classification of properties from time to time as said properties change in the uses to which they are put. Said benefits shall be levied for both water supply and sewerage construction and shall be based for each class of property upon the number of front feet abutting upon the street, lane, road, alley or right of way in which the water pipe or sewer is placed.

Provided, however, that in case of any irregular shaped lot having a frontage on two or more streets and abutting upon a road, street, lane, alley or right of way in which there is or is being constructed a water main or sewer at any point of said frontage shall be assessed for such frontage as the Commission may determine to be reasonable and fair, and that any irregular shaped lot having only one frontage may be assessed for such frontage as the Commission may determine to be reasonable and fair: and provided, further, that no lot in a subdivision or business classification shall be assessed