CHAPTER 187.

An Act to authorize the Mayor and Council of the Town of Rockville, in Montgomery County, to issue bonds not to exceed ten thousand dollars for the purpose of extending the sewer and water systems in the said town.

Section 1. Be it enacted by the General Assembly of Maryland, That the Mayor and Council of Rockville, in Montgomery County be and it is hereby authorized and empowered to issue bonds in the name of said municipal corporation to an amount not exceeding ten thousand dollars, said bonds to be dated on the first day of July, in the year nineteen hundred and twenty-four, and numbered from one to twenty, both inclusive, and shall be of the denomination of five hundred dollars each: and shall bear interest at a rate not to exceed five per centum per annum, payable semi-annually; said bonds shall become due and payable in their numerical order as follows: The three bonds, numbered one (1), two (2) and three (3) shall be payable on the first day of January, in the year nineteen hundred and forty (1940); the three bonds numbered four (4), five (5) and six (6) shall be payable on the first day of January, in the year nineteen hundred and fortyone (1941); the three bonds numbered seven (7), eight (8) and nine (9) shall be payable on the first day of January, in the year nineteen hundred and forty-two (1942); the three bonds numbered ten (10), eleven (11) and twelve (12) shall be payable on the first day of January, in the year nineteen hundred and forty-three (1943); and the three bonds numbered thirteen (13), fourteen (14) and fifteen (15) shall be payable on the first day of January, in the year nineteen hundred and forty-four (1944); the three bonds numbered sixteen (16), seventeen (17) and eighteen (18) shall be payable on the first day of January, in the year nineteen hundred and forty-five (1945); and the two bonds numbered nineteen (19) and twenty (20) shall be payable on the first day of January. in the year nineteen hundred and forty-six (1946).

Sec. 2. And be it further enacted, That the bonds issued under authority of this Act shall be dated as of the date of their issue, and they must be issued under the seal of the said town, signed by the Mayor and countersigned by the Town Treasurer, or other person acting in that or a similar capacity.