

CHAPTER 180.

AN ACT to authorize and empower the County Commissioners of Frederick County to borrow money on the credit of said county, to purchase or condemn real estate and pay for the erection, repair or improvement of public school buildings in Frederick County namely, at Jefferson, Thurmont, Brunswick, Urbana, Creagerstown, Kemptown, Lewistown and Liberty, in said county, or for furnishing or refurnishing or equipping or re-equipping the same and to issue bonds therefor, and to levy on the assessable property in Frederick County, such taxes as may be necessary for the payment of the bonds hereby authorized to be issued and of the interest thereon as it becomes due.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Frederick County, in order to provide the necessary funds to purchase or condemn real estate and pay for the erection, repair or improvement of public school buildings at Jefferson, Thurmont, Brunswick, Urbana, Creagerstown, Kemptown, Lewistown and Liberty, in Frederick County, or for furnishing or refurnishing or equipping or re-equipping the same, are hereby authorized and empowered to borrow money on the credit of the county to the amount of ninety-five thousand dollars (\$95,000.00) in the year 1924, and to issue bonds therefor, under the corporate seal of said County Commissioners, to be signed by the President of the Board of said County Commissioners and countersigned by the clerk thereof, in sums of one thousand dollars (\$1,000.00), bearing interest from date of issue thereof at the rate of $4\frac{1}{2}$ per centum per annum, payable semi-annually, of which said bonds five thousand dollars (\$5,000.00) shall be so drawn as to mature on the first day of January, 1947, and ten thousand dollars (\$10,000.00) on the first day of January in each consecutive year thereafter to and including the first day of January, 1956; and said bonds shall have written or printed on them a distinct reference to the Act authorizing and empowering the issuance of the same, and said bonds when issued shall be exempt from State, municipal and county taxation.

SEC. 2. *And be it further enacted,* That the County Commissioners shall cause to be levied and collected from the assessable property in Frederick County such taxes as shall be sufficient to pay for the interest on the outstanding bonds is-