

the proceeds therefrom not available for the purposes herein expressed, that then the said Board of County Commissioners are hereby authorized and empowered to provide for the payment of the principal of the sums borrowed under this Act by levying a tax upon the assessable property of said county sufficient to pay the same at the earliest date the said Commissioners can arrange.

SEC. 4. *And be it further enacted,* That it is the intention of this Act that five hundred thousand (\$500,000) dollars be made available for immediate use by the Board of Education of Baltimore County for the purposes set forth in the preceding sections of this Act and that the principal and not the interest of such sums borrowed as hereinbefore provided, not to exceed in the aggregate the said sum of five hundred thousand (\$500,000) dollars, be liquidated and paid through the appropriation of the proceeds from the sale of the bonds dated February 1st, 1925, and February 1st, 1926, as provided for in the aforesaid Act of 1922, and that the interest accruing on the loans necessary therefor be paid by a direct tax and not deducted from the proceeds from the sale of said bonds as aforesaid, and that the full faith and credit of Baltimore County be pledged as security for the payment of the amounts borrowed as herein provided, notwithstanding the application of the proceeds from the sale of bonds as aforesaid; and should said bonds not be sold, that then the said loan shall be liquidated by a direct tax as hereinbefore provided, but that this Act shall in no way be construed as repealing or changing the said Chapter 243 of the Acts of 1922 except as to the application of the proceeds from said bond sale provided in said Act to be paid to the Board of Education of Baltimore County, and for that purpose this Act is the authority to the said Board of County Commissioners to use the proceeds from the future sale of said bonds as aforesaid in the manner herein directed.

SEC. 5. *And be it further enacted,* That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and being passed upon a ye and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved March 5, 1924.