

million five hundred thousand (\$1,500,000) dollars be provided for the purpose of immediately relieving said situation, and, that sum in addition to the amount previously authorized for such purposes under the Act of 1922 aforesaid; therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Baltimore County are hereby authorized and empowered to borrow money on the faith and credit of said county and to issue and sell coupon bonds therefor to an amount not to exceed one million five hundred thousand (\$1,500,000) dollars, in denominations of five hundred (\$500) dollars or multiples thereof, to bear interest at such rate as the County Commissioners of Baltimore County may determine, not exceeding five per centum per annum, said interest to be payable semi-annually on the first days of February and August in each and every year, coupons to be attached to said bonds for each of said semi-annual interest payments to be signed by the President of the said County Commissioners, the said signature to said coupons either to be printed or written thereon, the said bonds also to be signed by the said President and by the Treasurer of said county and to have the corporate seal of said county affixed thereto and said loan and every part thereof and the interest payable thereon shall be and remain exempt from State, county and municipal taxes.

SEC. 2. *And be it further enacted,* That five hundred thousand (\$500,000) dollars of said bonds shall be dated the first of February, 1925, two hundred and fifty thousand (\$250,000) dollars the first of August, 1925, five hundred thousand (\$500,000) dollars the first of February, 1926, and two hundred and fifty thousand (\$250,000) dollars shall be dated the first of August, 1926, and all of said bonds shall be sold in series according to their maturity and each series lettered alphabetically with a different letter or letters, beginning with the letter A, and the bonds of each series numbered consecutively beginning with number one. And said bonds shall be so issued that the principal of said loan shall accrue and be payable as follows:

\$10,000 on February 1, 1927.  
12,000 on February 1, 1928.  
14,000 on February 1, 1929.  
16,000 on February 1, 1930.  
18,000 on February 1, 1931.  
21,000 on February 1, 1932.