

time, on the credit of the town a sum or sums of money which shall not, however, exceed at any one time the total sum of twenty thousand (\$20,000) dollars in amount; and to issue certificates of indebtedness therefor, which shall be payable within three years from the date of issuance, with interest not to exceed the rate of six per centum (6%) per annum, payable semi-annually, unless of shorter duration, then at the maturity of said obligation. The funds derived from the sale of said certificates of indebtedness shall be deposited by the Mayor and Common Council of Mount Rainier, Maryland, in some safe banking institution in the State of Maryland, to be determined by them and to be subject to the check of the town Clerk and Treasurer only when countersigned by the Mayor and two members of the Common Council. Out of said funds shall be paid only the proper expenses for the negotiation and sale of said certificates of indebtedness and for the planning and construction of the sidewalks, as provided for herein.

SEC. 3. *And be it further enacted*, That the Mayor and Common Council of Mount Rainier, Maryland, be and they are hereby authorized to do all acts not specifically mentioned herein, which may be necessary to issue and sell said certificates of indebtedness, provide for the payment thereof, and the interest thereon, and to arrange for and construct the sidewalks as provided for herein. The certificates of indebtedness hereunder shall be the direct obligation of the Mayor and Common Council of Mount Rainier, Maryland, and the said corporation shall be responsible therefor.

SEC. 4. *And be it further enacted*, That the Mayor and Common Council of Mount Rainier, Maryland, shall have power to assess upon and collect from the abutting property, where sidewalks are constructed the total costs thereof, the owner of said abutting real estate being assessed in proportion to the number of assessable front feet owned, abutting on the sidewalks, where same are constructed or are about to be constructed; provided that when property fronts or abuts on two or more streets, where such improvements are made, or about to be made, the abutting front feet shall be computed for the purpose of assessment hereunder as one-half of the total front feet abutting on said streets.

SEC. 5. *And be it further enacted*, That such assessments when made, shall constitute a tax or lien upon such abutting property, with priority over all liens recorded after the passage of this Act, and shall be payable all in cash, or in three equal