

which shall be chargeable with insolvencies allowed the treasurer on account of failure of collections.

SEC. 5. *And be it further enacted*, That said bonds shall be issued and paid upon the serial annuity plan hereinbelow specified, and all within twenty-six years after the issuance thereof and each series as issued shall be dated July 1, 1924, and lettered beginning with the letter "A" and so on down the alphabet, until the said amount of two hundred and twenty-five thousand dollars (\$225,000) shall have been issued, so that the entire principal sum shall be redeemable as follows:

Series A	\$9,000.00	July 1, 1926
Series B	9,000.00	July 1, 1927
Series C	9,000.00	July 1, 1928
Series D	9,000.00	July 1, 1929
Series E	9,000.00	July 1, 1930
Series F	9,000.00	July 1, 1931
Series G	9,000.00	July 1, 1932
Series H	9,000.00	July 1, 1933
Series I	9,000.00	July 1, 1934
Series J	9,000.00	July 1, 1935
Series K	9,000.00	July 1, 1936
Series L	9,000.00	July 1, 1937
Series M	9,000.00	July 1, 1938
Series N	9,000.00	July 1, 1939
Series O	9,000.00	July 1, 1940
Series P	9,000.00	July 1, 1941
Series Q	9,000.00	July 1, 1942
Series R	9,000.00	July 1, 1943
Series S	9,000.00	July 1, 1944
Series T	9,000.00	July 1, 1945
Series U	9,000.00	July 1, 1946
Series V	9,000.00	July 1, 1947
Series W	9,000.00	July 1, 1948
Series X	9,000.00	July 1, 1949
Series Y	9,000.00	July 1, 1950
Series Z	9,000.00	July 1, 1951

SEC. 6. *And be it further enacted*, That the funds realized from the sale of said bonds shall be deposited as said Board of Education may direct, and be applied to the purposes as follows:

Fifty thousand dollars (\$50,000) Annapolis, Eastport, Germanstown;