

simile, or written by the said officers, whichever the said Commissioners may determine, the bonds to each have the corporate seal of the municipal corporation of Cambridge, Dorchester County, Maryland, attached. A schedule of the said bonds, to be issued, being as follows:

- Series A: Series A-1 to Series A-10, inclusive,  
\$10,000.00, 5 years from date of issue of bonds.
- Series B: Series B-1 to Series B-10, inclusive,  
\$10,000.00, 10 years from date of issue of bonds.
- Series C: Series C-1 to Series C-10, inclusive,  
\$10,000.00, 15 years from date of issue of bonds.
- Series D: Series D-1 to Series D-10, inclusive,  
\$10,000.00, 20 years from date of issue of bonds.
- Series E: Series E-1 to Series E-10, inclusive,  
\$10,000.00, 25 years from date of issue of bonds.
- Series F: Series F-1 to Series F-10, inclusive,  
\$10,000.00, 30 years from date of issue of bonds.

The said bonds to be dated either July 1st, or January 1st, of the year issued, in the discretion of the Commissioners, the principal of said bonds to all be paid within thirty (30) years from the date of issue, and redeemable as above set forth. Each of the said bonds to bear coupons as aforesaid, one coupon for each semi-annual interest payment.

SEC. 2. The Commissioners of Cambridge, shall sell the said bonds after the advertisement by them of the same, in two newspapers published in the town of Cambridge, county and state aforesaid, and also by such further advertisement of the sale, as the said Commissioners shall deem proper, giving reasonable notice of the time, place, manner and terms of the sale, inviting sealed proposals for all of the said bonds, with the privilege and right, however, to the said Commissioners, to reject any and all bids or offers, with the power to the said Commissioners, if they should reject all of said bids, to sell the same by re-advertisement, or at private sale, if they can be sold at private sale at a price greater than offered at public sale, as aforesaid.

The said bonds shall all be exempt from all state, county and municipal taxation.

SEC. 3. *And be it further enacted,* That "The Commissioners of Cambridge" are hereby authorized, empowered and required to levy annually upon the assessable property within the corporate limits of Cambridge, a tax sufficient to pay the interest on said bonds by them to be issued in pursuance of this