

for an amount not to exceed sixty thousand dollars (\$60,000.00), and to levy and collect taxes upon the taxable property within the corporate limits of the said town to pay the interest upon and to redeem the said bonds when the interest and the bonds mature, for the purpose of acquiring land and erecting thereupon a municipal building, and authorizing and empowering the said Commissioners to acquire said land, within the said corporate limits, for the said purpose.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the "Commissioners of Cambridge," the governing body of the municipal corporation of Cambridge, in Dorchester County, State of Maryland, be, and they are hereby authorized and empowered, in their discretion, to borrow a sum of money, not to exceed sixty thousand dollars (\$60,000.00), and to issue and sell interest bearing coupon bonds for said sum, upon the faith and credit of the said municipal corporation of Cambridge, the said bonds to be issued by what is known as the serial annuity plan, in six series, of ten thousand dollars (\$10,000.00) each, each series to be designated by letters, beginning with the letter "A" for the first series, the letter "B" for the second series, the letter "C" for the third series, the letter "D" for the fourth series, the letter "E" for the fifth series, and the letter "F" for the sixth series, each series to be ten \$1,000.00 bonds, each of which in each series is to be numbered from one to ten, beginning the first bond as "Series A-1" and so on to and including the number ten, the second series to be numbered "Series B-1" on to and including the number ten, and so for the entire issue of the bonds for whatever sum, not exceeding \$60,000.00, that the said Commissioners, in their discretion, may issue, the said bonds to bear such a rate of interest, as the said Commissioners may determine, but not to exceed five and one-half per centum ($5\frac{1}{2}\%$), the said interest to be due on the first day of each month of July, and January, following their issue, the said bonds to be dated with a date of thirty (30) days after the date on which the said Commissioners, exercising their said discretion, shall decide to issue the said bonds, the said issue shall be designated "Cambridge, Maryland, City Hall Bonds," followed by the date of their issue to be printed on each bond, and the words "City Hall Bond," and also the year issued, shall be printed on each coupon, each bond to be signed by the Mayor and Treasurer of Cambridge, each coupon to be signed by the Treasurer, the signature on the bonds and coupons may be either printed fac