

proper, to give validity to said bonds. The Board of Education of Anne Arundel County is hereby directed and empowered to sell and dispose of the bonds therein authorized, at public sale to the highest bidder or bidders therefor for cash, after thirty (30) days' public notice by advertisement, provided the said bond issue or any part thereof shall not be sold for less than par and accrued interest; and the sale of part or all of said bonds shall be made at such time and in such amount as the said board shall deem advisable to carry out the objects of this Act.

SEC. 3. *And be it further enacted*, That for the purpose of paying the interest on said bonds, and for redeeming the said bonds as they mature, the said Board of County Commissioners shall, for the year 1924, and annually thereafter, until all of said bonds issued under the authority of this Act shall mature and be redeemed, levy a tax upon the assessable property of said County, sufficient to pay the annual interest on said bonds outstanding, and to redeem said bonds as they mature and become due; said taxes to be collected as other taxes levied in said county are collected and the amount so collected shall be turned over to the Treasurer of the Board of Education to be used to meet the provisions of this Act.

SEC. 4. *And be it further enacted*, That the said treasurer of the Board of Education of Anne Arundel County shall keep a separate account of the money collected each year by him for and applied to the payment of the interest and deposited to meet the principal of said bonds at maturity, and no part of which shall be chargeable with insolvencies allowed the treasurer on account of failure of collections.

SEC. 5. *And be it further enacted*, That said bonds shall be issued and paid upon the serial annuity plan hereinbelow specified, and all within twenty-six years after the issuance thereof and each series as issued shall be dated July 1, 1924, and lettered beginning with the letter "A" and so on down the alphabet, until the said amount of Two Hundred and Twenty-five Thousand Dollars (\$225,000) shall have been issued, so that the entire principal sum shall be redeemable as follows:

Series A	.....\$9,000.00	July 1, 1926
Series B	..... 9,000.00	July 1, 1927
Series C	..... 9,000.00	July 1, 1928
Series D	..... 9,000.00	July 1, 1929
Series E	..... 9,000.00	July 1, 1930
Series F	..... 9,000.00	July 1, 1931