

Bond Account," if serial bonds are used, as provided under Section 5. The Mayor and Council of Mt. Airy, in order to determine the amount necessary to be levied under Section 5, shall deduct the amount of its credit in said "Current Interest and Sinking Fund," if sinking fund bonds are used, or in said "Water Supply Bond Account," if serial bonds are used, from the whole amount necessary to be raised in any one year for interest and sinking fund on outstanding bonds, if sinking fund bonds are used, or for interest and principal on outstanding bonds, if serial bonds are used, and the balance remaining to be raised shall be the amount to be collected by taxation as provided under Section 5.

SEC. 12. *And be it further enacted,* That for the purpose of providing funds for maintaining, repairing and operating their water supply system, including overhead expenses and property depreciation allowance, said Mayor and Council of Mt. Airy shall be empowered and directed to make such service rates as it may deem necessary, chargeable against all properties having a connection with any water main under its ownership. Said rates shall be uniform throughout the town of Mt. Airy, but subject to change from time to time, as necessary. The rates for service shall consist of a minimum or ready-to-serve charge which shall be based upon the size of the meter on the water connection leading to the property, and of a charge for water used, which shall be based upon the amount of water passing the meter during the period between the last two readings, said meter being required to be placed on each water connection by, and at the sole expense of the Mayor and Council of Mt. Airy. Bills for the amount of the charges as above specified shall be sent quarterly or semi-annually, as the Mayor and Council of Mt. Airy may determine, to each property served, and shall thereupon be payable at the Office of the Mayor and Council of Mt. Airy; and if any bill shall remain unpaid after thirty days from date of sending, the Mayor and Council of Mt. Airy shall, after written notice to be left upon the premises or mailed to the last known address of the owner, turn off the water from the property in question and it shall not be turned on again until said bills shall have been paid. If any bill shall remain unpaid for sixty days after being sent out by the Mayor and Council of Mt. Airy, it shall be collectible against the owner of the property served, in the same manner as other debts are collectable in the town of Mt. Airy.