

nate leakage or loss of water. No private or semi-public water supply installation intended for the use of two or more buildings or premises shall be constructed in said town of Mt. Airy without the person, firm or corporation doing the work having first obtained a permit from said Mayor and Council of Mt. Airy and paid a reasonable charge therefor, and such plants shall then be installed, maintained and operated under such rules and regulations as said Mayor and Council of Mt. Airy may require or devise. Any violation of any of the provisions of this Section shall be a misdemeanor, punishable under Section 16 of this Act.

SEC. 10. *And be it further enacted,* That for every water connection as provided under Section 8, said Mayor and Council of Mt. Airy shall make such charge as it shall determine to be reasonable, which charge shall be uniform throughout the town of Mt. Airy, subject however, to revision annually by the Mayor and Council of Mt. Airy. Said charge shall be paid by all property owners at the Office of the Mayor and Council of Mt. Airy before the actual connection with any pipe on private property is made; or any owner so desiring may so pay one-fourth of said charge, in which case the balance shall be paid in three equal annual installments, such deferred payments to bear interest at the rate of 6 per cent and to be payable at the same time, in the same manner, and subject to the same penalties and methods of collection, as the front foot benefit charges provided under Section 7. One-half of the revenue, above actual cost, derived from such charges shall be retained by the Mayor and Council of Mt. Airy and as a contingent fund for repairs, replacements or any extraordinary expense in the maintenance and operation of the water supply system under its control. The remaining half shall be applied by the Mayor and Council of Mt. Airy to the payment of the bonded debt, as hereinafter provided.

SEC. 11. *And be it further enacted,* That all sums collected by the Mayor and Council of Mt. Airy for benefits levied against property for water supply construction, and half of all sums collected by the Mayor and Council of Mt. Airy for water connections, as provided in Section 10, shall be set aside as a separate fund to be known and designated as the "Current Interest and Sinking Fund," if sinking fund bonds are used, and "Current Bond Fund," if serial bonds are use, from which fund, interest shall be paid on all outstanding bonds, and the balance, if any, transferred to the "Water Supply Sinking Fund Account," if sinking fund bonds are used, or to the "Water Supply