

Committee of said North Chevy Chase is empowered to act for said corporation without in any way, being held individually or personally liable in connection therewith.

SEC. 8. *And be it further enacted,* That the Treasurer of said Citizens' Committee of said North Chevy Chase, Maryland, shall deposit all funds coming into his possession as such treasurer in accordance with the requirements of law for the deposit of county funds by the County Treasurer, or in such other bank as may be approved by the said committee of said village; provided that the said treasurer of said committee shall not dispose of any of the funds coming into his hands as such treasurer except upon check duly signed by him as treasurer and countersigned by the chairman or some member of the said committee acting as chairman pro tem; such acting chairman shall be duly authorized to act by resolution of said committee which must first be spread upon the minutes of the said committee.

Approved April 9, 1924.

CHAPTER 118.

AN ACT to authorize and empower the Mayor and City Council of Ocean City to issue and sell coupon bonds of said town to the amount of ten thousand dollars to provide a fund for street improvements and extension and betterment of the water system, and for such other proper public purposes as in the judgment of the Mayor and City Council may seem advisable.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Ocean City is hereby authorized and empowered to borrow on the credit of the said town an amount not exceeding ten thousand dollars and to issue coupon bonds therefor in sums not less than one hundred dollars and not more than one thousand dollars each, to be signed by the Mayor of said town and to be countersigned by the Treasurer thereof with the seal of the said town attached, and to be designated as Ocean City Street Improvement and water System Bonds of 1924. Said bonds shall be issued as of January 1, 1924, and shall bear interest at the rate of six per centum per annum, payable semi-annually, on the first day of July and January in each and every year until the said bonds are paid. Said bonds shall be registered by the Treasurer in a separate book kept for that purpose and shall forever