

poration, a sum of money not to exceed the sum of seventeen thousand dollars, and to issue coupon bonds in the name of said municipal corporation for the amount so borrowed, each bond to be issued for the sum of five hundred dollars, to be signed by the three commissioners of said corporation and the seal of said corporation shall be attached to each bond; but the coupons for interest may be authenticated by the engraved, lithographed or printed signature of the treasurer of said corporation alone. Said bond shall bear interest at the rate of five per centum per annum, payable semi-annually in each and every year from the date of the issue of said bonds, and all of the said bonds shall be dated on the first day of their issue. The said bonds shall be numbered consecutively, and bond No. 1 shall be due and payable one year from the date of issue, and thereafter each bond shall mature and be payable each consecutive year from the maturity of bond No 1 in the order of their consecutive numbers. Said bonds shall have printed on them a distinct reference to this Act as directing the issuance of the same. Said bonds shall be exempt from state, county and municipal taxes.

SEC. 2. *And be it further enacted,* That the Town Commissioners of Centreville shall sell said bonds at either public or private sale, but no bonds shall be sold at private sale for less than par.

SEC. 3. *And be it further enacted,* That the money raised by the issue and sale of bonds under the provisions of this Act, with exception of any surplus that may arise from premiums therefrom, over and above the amount required for the purpose, shall be exclusively appropriated and applied to the payments of the outstanding indebtedness of the said Town Commissioners of Centreville under Chapter 225 of the Acts of 1906.

SEC. 4. *And be it further enacted,* That the said Town Commissioners of Centreville be and they are hereby authorized, empowered and directed in each and every year to levy and collect a special tax on the taxable property of all kinds and descriptions within the corporate limits of the town sufficient to pay the interest on the outstanding bonds issued by them under the provisions of this Act, as the same shall fall due, and to redeem and retire said bonds as they shall mature; and the proceeds of such tax shall be collected by said commissioners as the other taxes of said town are col-