

demptions of principal of said bonds shall be completed within and at the end of forty (40) years from the date of issue.

SEC. 5. *And be it enacted*, That the County Commissioners of Calvert County shall have power at any time, out of any surplus funds belonging to the said county and out of any funds received as dividends on or any other way resulting from the ownership of said shares of stock in said company that shall build the aforesaid railroad to purchase at their market value, redeem and retire any of the bonds hereby authorized to be issued, and said bonds so purchased or acquired shall be thereupon cancelled and destroyed; provided that no bonds shall be so purchased or acquired unless all coupons thereof and not yet due shall remain attached to said bonds at the time of said purchase or acquirement.

SEC. 6. *And be it enacted*, That said bonds not to exceed two hundred thousand dollars (\$200,000) par and face value of principal as aforesaid shall be delivered by the County Commissioners of Calvert County to the Baltimore and Virginia Railroad Company or any other corporation that shall build a railroad from a point at or near Drum Point, in Calvert County, to a point at or near Millersville, in Anne Arundel County, and in the event that Anne Arundel County fails to join in aiding the building of said railroad and fails to subscribe for stock in the corporation that undertakes to build and build said railroad, then the said bonds not to exceed two hundred thousand dollars (\$200,000) par and face value of principal as aforesaid shall be delivered by the County Commissioners of Calvert County to the Baltimore and Virginia Railroad Company or any other corporation that shall build a railroad from a point at or near Drum Point in Calvert County, to connect with the Chesapeake Beach Railway at or near Owings, in Calvert County; and said bonds shall not be delivered until said road shall have been completely built or its completion assured.

SEC. 7. *And be it enacted*, That the County Commissioners of Calvert County be and they are hereby authorized to sell or pledge the shares of stock which may be subscribed for at not less than their par value, and to apply the proceeds thereof to the payment of said bonds and the interest.

SEC. 8. *And be it enacted*, That the County Commissioners of Calvert County are hereby authorized and empowered, either