

Annapolis, and if a satisfactory bid is received, said bonds shall be sold to the highest bidder; if, in the opinion of the Mayor, Counselor and Aldermen of the City of Annapolis, no satisfactory bid is received, or there is any other reason in the opinion of said Mayor, Counselor and Aldermen, why such bond should not be sold to any bidder, the Mayor, Counselor and Aldermen of the City of Annapolis may reject any or all bids and re-advertise said bonds for sale, fixing the interest on said bonds, not to exceed five and one-half per centum per annum, as they shall deem advisable.

SEC. 3. *And be it enacted*, That upon the issuance of said bonds, the money received therefrom shall be placed in a fund and used by the Mayor, Counselor and Aldermen of Annapolis for the purpose of paying debts or covering expenditures for the purposes set out in this Act, and any unexpended balance may be placed in the general fund of said City of Annapolis or used for such public improvements in said City as may be determined by the Mayor, Counselor and Aldermen of the City of Annapolis.

SEC. 4. *And be it enacted*, That if the bonds herein provided are sold in accordance with the provisions of this Act, the Mayor, Counselor and Aldermen of the City of Annapolis shall levy each and every year before all of such bonds shall have matured and been paid with interest, a sum sufficient to pay the interest on such bonds and to pay the principal of such bonds as may become due in any year, and the amounts so indicated shall be included in the general levy of the Mayor, Counselor and Aldermen of the City of Annapolis.

SEC. 5. *And be it enacted*, That all Acts or parts of Acts inconsistent with this Act, be, and are hereby, repealed to the extent of such inconsistency.

SEC. 6. *And be it further enacted*, That this is an emergency law, necessary for the health and safety of the citizens of Annapolis, and, three-fifths of the members of the General Assembly concurring therein, shall take effect from the date of its passage.

Approved February 13, 1924.

CHAPTER 5.

AN ACT to authorize the Town Commissioners of Centreville a Municipal Corporation, to assume full power and control