

scribe the powers and duties thereof; to provide for the construction, maintenance, operation, purchase or condemnation of water supply, sewerage and storm water drainage systems; to provide for the levy of taxes, assessments and benefits, water and sewer rates, for the payment of said bonds, and the operation, maintenance, regulation and control of said systems; to provide penalties for the violation of the provisions of this Act; and directing that the question as to the issuance of said bonds shall be submitted to the qualified voters of the City of Salisbury.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That, for the purpose of providing funds for the design, construction, establishment, purchase or condemnation and maintenance and operation of the water supply, sewerage and drainage systems of the City of Salisbury, the Mayor and Council of Salisbury be and it is hereby authorized, empowered and directed to issue bonds from time to time in such amounts as may be deemed necessary by the Commission hereinafter named, and, when requested by said Commission, to carry on the said work, but at no time shall the total amount of such bonds exceed the sum of five hundred and fifty thousand dollars. Said bonds shall be either registered or coupon bonds issued in such denominations as shall be determined by the Mayor and Council of Salisbury by ordinance, shall bear interest not exceeding five per cent per annum, payable semi-annually, may be either the serial or sinking fund bond type, and shall mature not exceeding fifty years from the date of issue, and shall be forever exempt from State, county and municipal taxation. Said bonds shall be signed by the Mayor of Salisbury, with the seal of the city attached thereto, attested by the Clerk of Salisbury, and if coupon bonds, the coupons thereof shall be signed by the Clerk of Salisbury, or a facsimile of his signature shall be stamped thereon. Said bonds when signed and attested as heretofore directed shall be delivered to the Clerk of Salisbury, and the bond of said Clerk of Salisbury shall be responsible for the safekeeping of said bonds and the proceeds thereof until paid to the said Commission as hereinafter provided. The Clerk of Salisbury shall sell said bonds at public auction or by sealed bids, after giving at least two weeks' public notice thereof in one or more newspapers published in the City of Salisbury, and in one or more newspapers published in the City of Baltimore, under the supervision of and at such times and in such amounts as the