

plan to this issue, if so issued, to be determined by the Mayor and City Council.

SEC. 5. *And be it further enacted*, That the bonds hereby authorized to be issued shall be exempt from state, county and municipal taxation.

SEC. 6. *And be it further enacted*, That the bonds issued hereunder shall be the direct obligation of the said town, and the said town shall be responsible for the payment therefor. That for the purpose of redeeming said bonds and paying the interest thereon, the Mayor and City Council are hereby authorized to levy on all property situated in the town limits of said town such a sum as may be necessary to pay the interest on said bonds and to create a sinking fund sufficient to pay all of said bonds as they mature, said tax herein authorized to be in addition to all taxes now authorized by law. The said sinking fund to be kept separate from all other town funds and used for no other purpose than for the payment of said bonds.

SEC. 7. *And be it further enacted*, That the Mayor and City Council shall have power to assess upon and collect from the abutting property where roads are improved by hard-surfacing, if the hard-surface extends from curb to curb, one-third the cost thereof shall be charged to each side thereof, and if the hard-surface is no more than sixteen (16) feet in width, one-tenth ($\frac{1}{10}$) of the cost thereof shall be charged each side thereof. When, however, roads are originally hard-surfaced for not more than sixteen (16) feet in width and it is later determined by the Mayor and City Council to extend the hard-surfacing to the curbs thereof, the Mayor and City Council shall have power to assess upon and collect from the abutting property the total cost of extending the said hard-surfacing, the owner of said abutting real estate being assessed in proportion to the number of assessable front feet owned abutting on the roads so improved by hard-surfacing.

SEC. 8 *And be it further enacted*, That such assessments when made, shall constitute a tax or lien upon such abutting property, with priority over all liens recorded after the passage of this Act: provided the Mayor and City Council shall give two weeks' notice to the owners of all abutting property, by advertisement, published at least once a week, in a newspaper published in said town or by notices posted in at least three public places in said town, which advertisement or posted notices shall state the date on which such assessment shall be made