

WHEREAS, By an Act of the General Assembly of Maryland, passed at the Session of 1910, being Chapter 43 of the Acts of said Session, the Burgess and Commissioners of Middletown were authorized and empowered to issue bonds in the name of said municipal corporation in the amount of two thousand, five hundred dollars, payable 15 years after date and redeemable at the pleasure of the Burgess and Commissioners at any time after the expiration of ten years from respective dates; and

WHEREAS, The said Burgess and Commissioners of Middletown, by virtue of the power of said Act, did issue and sell said bonds to an amount aggregating fifteen thousand, five hundred dollars; and

WHEREAS, The increasing demands upon the water system of the town, by reason of the growth of the population thereof, and the increasing demand of water for general purposes and for the use of fire-fighting apparatus, has necessitated the expenditure of certain sums of money in excess of the amount of money available from the ordinary resources of said town; therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland.* That the Burgess and Commissioners of Middletown, Frederick County, Maryland, are hereby authorized and empowered to issue bonds in the name of said municipal corporation to an additional amount not exceeding ten thousand dollars, which said bonds shall be issued in sums of not less than five hundred dollars each, sealed with the corporation's seal, signed by the Burgess and countersigned by the Register of said town, each of said bonds to be payable fifteen years after their date, redeemable, however, at the pleasure of the said Burgess and Commissioners at any time after the expiration of ten years from their respective dates, and to bear interest not to exceed the sum of five per centum per annum, payable semi-annually, and provided that before any bonds are issued under the provisions of this section the question of issuance thereof, and the purpose for which the same are to be issued shall be submitted to the qualified voters of said town, either at the annual election or a special election called for the purpose, and the said issuance of bonds be approved by a majority of the qualified voters of said town voting at said election.