

summer term; and the time of beginning and closing each term shall be regulated by the county board of education; provided, that the financial reports of the schools of the State shall be made up and rendered to the thirty-first day of July, inclusive of each and every year; and provided, further, that there shall be no change in or encroachment upon the holidays and vacation set forth and established in the following paragraph:

The months of July and August shall be vacation throughout the whole State, and the following days shall be holidays, viz: Thanksgiving Day, and the day after; from Christmas Eve to the first day of January, inclusive; and from the Friday before Easter to the Monday after Easter, inclusive; and a holiday on general election days. On Washington's Birthday, the schools shall devote a portion of the day to exercises bearing on the life and services of "The Father of our Country"; and on November 11th, known as "Armistice Day", the schools shall devote a portion of the day to exercises bearing on the World War and the participation of the United States and the State of Maryland in said war. Maryland Day, Arbor Day and Memorial Day shall be observed at such a time and in such manner as the State Board of Education may direct.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1924.

Approved April 9, 1924.

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CHAPTER 449. •

AN ACT to repeal and re-enact with amendments Sections 1 and 2 of Article 49-A of the Annotated Code of Maryland, title "Investments," making legal the investment of trust, fiduciary, savings and other public and private funds in Joint Stock Land Bank Bonds.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 1 and 2 of Article 49-A of the Annotated Code of Maryland, title "Investments," be and they are hereby repealed and re-enacted with amendments to read as follows:

1. Federal Farm Loan Bonds issued by Federal Land Banks, and Joint Stock Land Bank Bonds issued by Joint Stock Land Banks, under an Act of Congress approved July seventeenth, one thousand nine hundred and sixteen, entitled "An Act to