

hereby repealed and re-enacted, with amendments, to read as follows:

3. When the amount of the premium has been fixed and stated on any policy issued by the Company and the cash cost and other charges thereon have been paid, or when the insured has accepted any policy issued by the Company, whether the premium thereon shall have been actually paid or not, the insured shall then in either event be deemed to be a duly constituted member of said Company, and as such entitled to all the privileges of a member, and bound by all the rules and regulations of said Company as contained in its Charter, Constitution and By-Laws.

6. Every policy issued by this Company shall state plainly and legibly the premium upon which it is made, or issued, said premium to be computed according to the hazard of the risk, and the company may by its by-laws fix the contingent mutual liability of its members for losses and expenses in excess of its cash funds; provided, that said contingent liability shall not in any year exceed twice the annual cash cost of the member's policy. The Mutual Fire Insurance Company in Harford County in addition to the powers possessed by it under its charter, which powers and its Charter as now existing are hereby ratified and confirmed, shall have and possess the power, right, franchise, privilege and authority to make insurance on automobiles and other vehicles against loss or damage by reason of theft, collision, property damage and public liability.

SEC. 2. *And be it further enacted*, That Section 10 of said Charter, as said section was amended by Chapter 333 of the Acts of 1904, be and it is hereby repealed and re-enacted with amendments to read as follows:

10. The annual meeting of the members for the election of the President and Board of Directors shall be held on the first Monday of January of each year; and there shall also be held a regular annual meeting of the members on the second Monday of December in each year, and at the December annual meeting the President and Board of Directors shall make a full and detailed report of the business and financial condition of the Company, which report shall be referred to a committee of three members, not officers nor directors, to be appointed by the meeting; this committee shall be empowered to employ insurance experts and accountants for the purpose