

CHAPTER 413.

AN ACT to repeal and re-enact with amendments Section 120 of Article 81 of the Annotated Code of Maryland, title "Revenue and Taxes", sub-title "Collateral Inheritance Tax", by relieving the City of Baltimore, the Counties and Municipalities of the State from the payment of any Collateral Inheritance Tax.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 120 of Article 81 of the Annotated Code of Maryland, title "Revenue and Taxes", sub-title "Collateral Inheritance Tax", be, and it is hereby repealed and re-enacted with amendments, to read as follows:

120. All estates, real, personal and mixed, money, public and private securities for money of every kind passing from any person who may die seized and possessed thereof, being in this State, or any part of such estate or estates, money or securities, or interest therein, transferred by deed, will, grant bargain, gift or sale, made or intended to take effect in possession after the death of the grantor, bargainor, devisor or donor to any person or persons, bodies corporate, in trust or otherwise, other than to or for the use of the father, mother, husband, wife, children and lineal descendants of the grantor, bargainor or testator, donor or intestate, shall be subject to a tax of five per centum in every hundred dollars of the clear value of such estate, money or securities; and all executors and administrators shall only be discharged from liability for the amount of such tax, the payment of which they be charged with, by paying the same for the use of this State, as hereinafter directed: provided, that no estate which may be valued at a less sum than five hundred dollars shall be subject to the tax imposed by this section. Provided further, that nothing in this section shall apply to any such estate or estates, money or securities, or interest therein, transferred by deed, will, grant, bargain, gift or sale, made or intended to take effect in possession after the death of the grantor, bargainor, devisor or donor, passing to the City of Baltimore or to any county or municipality of the State.

SEC. 2. *Be it further enacted*, That the amendment made to this Section by this Act shall be construed retrospectively as well as prospectively.