be made, in the discretion of said Commissioners; and at the time mentioned in said advertisements as the time for opening the bids for the proposals thereby called for, the said Commissioners of Ellicott City shall receive such sealed proposals for the purchase of as many of such bonds as may be mentioned or designated insaid advertisements; and on the opening of such sealed proposals, as many of said bonds as have been so bid for, shall be awarded by said Commissioners of Ellicott City to the highest responsible bidder or bidders therefor, for cash, if the prices bid are adequate in the judgment of said Commissioners of Ellicott City, and when two or more bidders have made the same bid, and such bid is the highest, and the bonds so bid for by the highest responsible bidders are in excess of the whole amount of the bonds offered for sale, such bonds shall be awarded to such responsible bidders bidding the same price, in a ratable proportion; and if any of said bonds so offered for sale are not bid for, or if an insufficient price be bid for them, they may subsequently be disposed of under the direction of said Commissioners of Ellicott City, at a private sale, upon the best terms they can obtain for the same; provided said bonds shall not be sold at private sale for less than par and accrued interest, and provided further, that said Commissioners of Ellicott City, in their discretion, may reject any and all bids. The money arising from the sale of said bonds shall be kept as a separate fund by the Commissioners of Ellicott City, and be used exclusively for the purposes of this Act, provided, that the cost of engraving or printing said bonds, and the cost of the advertising authorized by this Act, and any other incidental expenses connected with the issuance of said bonds, may be paid out of said fund.

Sec. 4. And be it further enacted, That upon the purchase of said water supply system, the Commissioners of Elicott City may, in their discretion, have plans and specifications prepared for the extention, alteration, construction and re-construction of said water supply system, and of all other units that they may deem necessary, and may employ whatever engineering or other force is deemed necessary for the preparation thereof. Said Commissioners may award contracts for such extensions, alterations, construction and re-construction, or they may do said work by day labor, as they may deem best. All contracts awarded for any such work shall be protected by such bonds, penalties and conditions as the Commissioners of Elicott City shall require, and shall be enforceable in any Court having jurisdiction.