

outstanding, less the amount of bonds issued in connection with the water supply system of the City of Annapolis and the amounts held in the sinking funds for the redemption of bonds of the City of Annapolis other than such water bonds, shall not exceed five percent of the taxable basis of said City; and bonds may be issued in addition thereto under the provisions of this Act in an amount not exceeding a total of three hundred thousand dollars for the purpose of improvements to the water supply system of said City, such bonds being issued by authority of the Mayor, Counselor and Aldermen of the City of Annapolis, but revenue for the purpose of paying interest and principal of same to be derived from the income received for such water supply; it being the intention of this section as to the bonds authorized hereunder that the total amount of water bonds outstanding at any time after deducting the amount held in in any sinking funds for their redemption shall not exceed the sum of three hundred thousand dollars, and that the total amount of bonds of the City of Annapolis, other than the water bonds, outstanding at any time after deducting therefrom the amount held in sinking funds for their redemption shall not exceed five per cent. of the taxable basis of said City.

All bonds issued in pursuance and under the authority of this Act shall be exempt from State, County and Municipal taxation.

Approved April 9, 1924.

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#### CHAPTER 393.

AN ACT to add four new sections to Article 2 of the Code of Public Local Laws, title, "Anne Arundel County," sub-title, "Annapolis," to be known as Sections 65A, 65B, 65C and 65D, to follow immediately after Section 65 of said Article, for the purpose of regulating the appointment and promotion of members of the Police Force of Anne Arundel County and providing a method of securing a pension fund for the members of said force.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That four new sections be added to Article 2 of the Code of Public Local Laws of Maryland, title, "Anne Arundel County," sub-title, "Annapolis," to follow immediately after Section 65 of said Article and to read as follows: