

things, subject only to limitations of this Act, for the good government of the Town of Cottage City and for the benefit of said town. Provided, however, that all money paid over to The Town of Cottage City or to The Cottage City Commission or to the town Treasurer by the County Commissioners of Prince George's County or by the Board of Road Commissioners of said County shall be expended in repairs and improvements of the streets and roadways of said town; and Provided, further, that neither the Town of Cottage City nor The Cottage City Commission nor any person shall have power or authority in any one year to contract debts or incur any financial liability on behalf of said town in excess of the current annual revenues of said town.

SEC. 6. *And be it further enacted*, That the County Commissioners of Prince George's County and the Board of Road Commissioners of said County shall pay to the Town of Cottage City, or to The Cottage City Commission or to town Treasurer of said town, three-fourths of all taxes collected for roads and bridges levied on the property within the limits of said town. and the said sum so paid shall be expended in repairs and improvements of the streets and roadways of said town, said payment to include three-fourths of said taxes so paid on the levy of the year that this charter becomes effective as hereinafter provided.

SEC. 7. *And be it further enacted*,

(A) That the Town of Cottage City and The Cottage City Commission shall have power to levy, on or before the first day of February of each year, beginning with the calendar year succeeding the adoption of this charter, the tax year commencing on the first of July, taxes at the rate of twenty-five cents on each one hundred dollars of the assessable value of real and personal property within said town, based on the State and county assessments for all purposes; and all taxes so levied shall be a lien on any and all property of the person, firm, partnership, company, association or corporation against whom they may be levied; and the taxes for each year shall be payable on the first day of July next succeeding the levy thereof and shall be in arrears and subject to a legal interest from and after that date.

(B) That the taxes provided for in paragraph A of this section shall be levied by ordinance enacted by The Cottage City Commission, and any such ordinance shall be in force