

CHAPTER 446.

AN ACT to authorize, empower and direct the Commissioners of Denton to improve South Fifth (Avenue) street and to assess the owners of abutting property to pay part of the cost; to issue notes or bonds for the balance, and to provide for the payment of the obligations, by a levy of an additional tax of Ten Cents on the Hundred Dollars on all the taxable property of the town of Denton, Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Commissioners of Denton, Caroline County, be and are hereby authorized and directed to improve by grading and paving, and constructing curbs and gutters, South Fifth (Avenue) street from its intersection with Market Street to its intersection with the State Road at South Sixth Street.

SECTION 2. *And be it further enacted*, That the Commissioners of Denton be and are hereby authorized and directed to assess toward the cost and expense of the said improvements of South Fifth (Avenue) Street a sum not to exceed Two Dollars and Twenty-five Cents (\$2.25) per lineal foot, upon the owner or owners of the abutting property, whether same be owned by an individual, firm, or corporation, which said assessment shall be due and payable to the Treasurer of the town of Denton in the following instalments, to wit: one-third when the work of grading is begun, one-third when the paving is 50% completed, and one-third when the work is completed and accepted by the Commissioners of Denton, and said assessment shall be a lien upon the abutting property and collectible by law.

SECTION 3. *And be it further enacted*, That the Commissioners of Denton be and are hereby authorized and directed to provide for the payment of that part of the cost not covered by the assessment authorized and directed by Section 2 of this Act by borrowing on short term notes or bonds, or both, an amount not exceeding Nine Thousand (\$9,000.00) in the aggregate of notes and bonds. The bonds or notes shall be issued under the corporate seal of the Commissioners of Denton signed by the President and countersigned by the Treasurer, and shall draw interest from date of issue, payable semi-annually at a rate to be determined by the Commissioners of Denton, but not exceeding six per centum. The bonds shall cite the Act under which they are issued and their designation shall be "Fifth Street Improvement Bonds", and their par value shall be Five Hundred