

trust as security for all the holders of policies or guarantees of said corporation; provided, however, that no such corporation incorporated under any law of any other State, district or territory, the United States or any foreign country, shall be required to make the deposit above set forth with the Treasurer of this State if said corporation shall have made with the Insurance Commissioner, Treasurer or other proper officer of any State, district or territory in the United States, a deposit in the amount as above set forth of any securities as shall have been approved by the proper officer where made, for the benefit of all the holders of policies or guarantees of said corporation, as above set forth, and a certificate thereof under the hand and official seal of said proper officer shall have been filed with said Treasurer.

SEC. 2. *And be it further enacted*, That this Act shall take effect on June 1st, 1922.

Approved April 13th, 1922

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## CHAPTER 440.

AN ACT to repeal and re-enact with amendments Section 71 of Article 15 of the Code of Public Local Laws of Maryland, title "Kent County", sub-title "Chestertown", as said section was amended by Chapter 416 of the Acts of 1920, directing the County Commissioners of Kent County to pay a certain sum of money to the town of Chestertown for road purposes.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 71 of Article 15 of the Code of Public Local Laws of Maryland, title "Kent County", sub-title "Chestertown", as said section was amended by Chapter 416 of the Acts of 1920, be and it is hereby repealed and re-enacted with amendments, to read as follows:

71. The County Commissioners of Kent County shall annually, on or before the first day of January each and every year, pay over to the Commissioners of Chestertown, the sum of two thousand dollars (\$2,000), so that the Commissioners of Chestertown may receive and disburse the said amount for the purpose of keeping in repair the public roads and bridges of said Town of Chestertown.