

the provisions of this section shall be reported by the treasurer to the Circuit Court for Prince George's County, in the same way that a sheriff's sale is reported, within thirty days from said sale showing to whom, and at what price, the articles of personal property were respectively sold, the amount of taxes and of interest accrued and costs of said sale.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1922.

Approved April 13th, 1922.

CHAPTER 439.

AN ACT to repeal and re-enact with amendments, Section 110 of Article 23, title, "Corporations," of Bagby's Annotated Code of the Public General Laws of Maryland, as the same was passed by the General Assembly of Maryland at the January Session of 1912, in Chapter 194 of the Acts of said session, for the purpose of relieving trust and other corporations not transacting as part of their business, the guaranty or fidelity business from the duty of depositing public stock or bonds with the State Treasurer.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 110 of Article 23, title, "Corporations," of Bagby's Annotated Code of the Public General Laws of Maryland, as the same was passed by the General Assembly of Maryland at the January Session thereof in 1912 in Chapter 194 of the Acts of said session, be and the same is hereby repealed and re-enacted with amendments so as to read as follows:

Section 110. Every such corporation transacting as part of its business the guaranty or fidelity business shall, within six months from the 2nd of April, 1896, and from time to time thereafter, if need be, transfer and assign to the said treasurer registered public stock of the United States or of the State of Maryland, or of Baltimore City, or the bonds of any county or municipal corporation of this State, which shall be approved by said treasurer to the amount in value of one hundred thousand dollars, and said amount shall be at all times maintained by said corporation, which stock must be registered in the name of said treasurer, officially, as held in trust under and pursuant to this section, and the same shall be held by said treasurer in