

otherwise, lands, tenements, goods, chattels, estates, and property of any kind whatsoever, and the same again to grant, assign, convey, alien or dispose of, provided that the clear yearly income of the real and personal estate and property of said corporation shall not exceed the sum of Fifty Thousand Dollars; and said corporation and its successors by that name and title shall be able and capable to sue and be sued, complain and defend in any Court of law or equity; also to make and adopt a constitution and by-laws for its government and amend the same at pleasure, and make, adopt and use a common seal.

SEC. 2. *And be it enacted*, That the purpose for which said corporation is formed is the raising, establishing, holding, managing and dispensing of a fund for the relief and aid of the Superannuated Ministers of the several conferences of the Methodist Protestant Church within the bounds and connected with the General Conference of said Church, their widows and orphans, in accordance with such rules and regulations as shall from time to time be made and established by said corporation in its by-laws.

SEC. 3. *And be it enacted*, That said corporation shall have seven managers to be elected or appointed by the General Conference of the Methodist Protestant Church at each Quadrennial Session thereof the manner of such election or appointment and the terms of office of said Managers to be determined by said Conference by such rules and regulations as it may adopt, provided, however, that until the next Quadrennial Session of said conference the above-named Richard H. Brooks, R. Ernest Games, Ivan J. Howland, George C. Sheppard, Colver P. Ryan, Edward S. Van Leer, and Thomas A. Murray, shall be and act as managers of said corporation; and provided also, that in case of any vacancy occurring in the interim between the Quadrennial Sessions of said Conference by the death, resignation or otherwise of any manager, the remaining managers may fill such vacancy in accordance with such rules and regulations as may be adopted and established by this Corporation in its by-laws.

SEC. 4. *And be it enacted*, That said corporation shall have a President, Vice-President, Secretary and a Treasurer, to be elected by the managers from their own members, as often as they may see proper, and according to rules or by-laws by them