

SEC. 3. *And be it enacted*, That in negotiating the sale of said bonds provided for in this Act, the County Commissioners of Queen Anne's County shall first give not less than three weeks notice by advertisement in two newspapers printed and published in Queen Anne's County, and also by advertisement once a week for three successive weeks in one or more newspapers printed and published in Baltimore City, inviting proposals in writing for the purchase of said bonds, and on a certain day to be named in said advertisements, said County Commissioners shall in their office in the Court House in Centreville, Queen Anne's County, Maryland, open all bids received, and the said bonds shall be disposed of to the highest bidder for cash at not less than the par value and accrued interest thereof; but the said County Commissioners shall have the power to refuse and reject any and all bids, and to reoffer the same bonds as above provided or at private sale, in their discretion, if the said bids received under the first offer are below the par value with accrued interest; provided that said bonds shall not be disposed of by said County Commissioners at less than par value, together with accrued interest thereon.

SEC. 4. *And be it enacted*, That the said bonds shall be issued in series from one to eleven, inclusive, each series consisting of three thousand dollars of said amount, and shall be redeemable and payable as follows: Three thousand dollars thereof on the first day of January in the year 1927 and thereafter annually on the first day of January in each and every year three thousand dollars thereof, until the whole amount so issued shall have been paid.

SEC. 5. *And be it enacted*, That for the purpose of redeeming said bonds at their maturity and for securing the prompt payment of the interest thereon, the said County Commissioners are hereby empowered and directed to annually levy on the assessable property of the said county such sum or sums of money as shall in their discretion be necessary for the prompt payment of the interest on said bonds and the principal thereof when the same shall become due, which said sum or sums then levied shall be strictly applied to the payment of said interest and to the redemption of said bonds, as the same shall mature, and to no other debts or obligations of the said county; and the said levy to be designated on the records of the office of the said County Commissioners, and on the face of said bonds, as "School Emergency Bond Fund"; said