

ty," sub-title "Health and Sanitation," authorizing the County Commissioners of said county to create loans for the construction of sewer systems and to sell certificates of indebtedness, instead of notes, as evidence of said loans, and providing for the payment of said certificates, principal and interest, by taxation and by assessments imposed on the properties benefited by such sewer systems.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 288 and 289 of Offutt's Code of the Public Local Laws of Baltimore County of the Edition of 1916, be and the same are hereby repealed and re-enacted with amendments so as to read as follows:

Section 288. That for the purpose of providing funds for constructing and establishing any sewerage system petitioned for under Section 287 the County Commissioners of Baltimore County are hereby authorized and empowered to create loans from time to time on the faith and credit of Baltimore County, each loan to be in an amount equal to the aggregate of all the assessments of benefits on the properties benefited by any such sewer system, and to issue and sell certificates of indebtedness of Baltimore County as evidence of any such loan, said certificates to be in good and sufficient form and to be in denominations of five hundred dollars (\$500.00) and multiples thereof, and to be dated, to mature at such time or times and in such amounts and to bear such rate of interest, payable at such time or times, as the County Commissioners may determine, said certificates to be signed by the President of said County Commissioners and by the Treasurer of said County and to have the corporate seal of Baltimore County affixed thereto, and every such loan shall be given an appropriate name by said County Commissioners with the word "sewerage" included therein, and every such loan and every part thereof and the interest payable thereon shall be and remain exempt from State, county and municipal taxes; and all Acts or parts of Acts and all laws or parts of laws, whether public, local or general laws of the State of Maryland, inconsistent herewith, are repealed to the extent of such inconsistency.

Section 289. That for the purpose of paying said certificates of indebtedness when and as they mature and for the purpose of paying the interest thereon when and as the same becomes due a tax of 1 per cent. of the assessed value of all the property benefited by any such system as may have been