

of the Teachers' Retirement Fund of Baltimore County shall each year in due time prepare a full and detailed statement of the assets of said Teachers' Retirement Fund and the additional sum which is required to defray said expenses, to pay said salaries or to add to the Teachers' Retirement Fund and send the same to the County Commissioners of Baltimore County; and the said County Commissioners of Baltimore County are hereby authorized and empowered, in its discretion, to appropriate such sum or any part thereof out of any funds in hand not otherwise appropriated or to levy for same or any part thereof upon the taxable property of Baltimore County; and if at any time or times said appropriation or levy is made and the money is in hand, the same shall be paid over to the Board of Trustees of the Teachers' Retirement Fund of Baltimore County and the unexpended balance remaining in the Teachers' Retirement Fund of Baltimore County at the end of each fiscal year shall be added to the permanent fund in accordance with Section 597 of this Act. Whenever it appears that the interest derived from the investments of the permanent fund, together with one-half of the amount added to the permanent fund from payments into the fund from teachers' salaries (as provided by Section 597) will not be sufficient to meet the payments that may be due retired teachers under this Act during the succeeding fiscal school year, the treasurer of the Board of Trustees of the Teachers' Retirement Fund of Baltimore County shall immediately submit a statement of such expected deficiency, with the causes thereof, to the County Commissioners and said County Commissioners shall include in their next annual levy a sum sufficient to meet said expected deficiency, and shall pay said sum when collected to the Board of Trustees of the Teachers' Retirement Fund in as equal installments as may be on the first days of February, May, August and November of the year for which the levy is made, and the payments so made to the said Board of Trustees of the Teachers' Retirement Fund of Baltimore County shall be used and expended by said Board in paying said retired teachers the amounts due them under this Act, and for no other purpose.

Third—All money, property of any kind or securities that may come into the hands of said Board of Trustees of the Teachers' Retirement Fund of Baltimore County for the purpose of said Teachers' Retirement Fund by gift, grant, devise, bequest or otherwise.