

of Baltimore County, of the Edition of 1916, sub-title "Schools," relating to the payments to be made to the Board of Trustees of the Teachers' Retirement Fund of Baltimore County and the expenditure of said fund.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 591 and Section 597 of Offutt's Code of Public Local Laws of Baltimore County, of the Edition of 1916, sub-title "Schools," be and the same are hereby repealed and re-enacted so as to read as follows:

Section 591. All money, property of any kind or securities that may come into the hands of the said Board of Trustees of the Teachers' Retirement Fund of Baltimore County under the provisions of this Act or any amendments thereto shall be known as the Teachers' Retirement Fund, and the said Board of Trustees of the Teachers' Retirement Fund of Baltimore County is hereby clothed with full and complete power and exclusive control over said fund, and is hereby empowered to have, demand, receive, hold, invest and reinvest the same for the promotion of the purposes of said fund, which shall consist of the following:

First—Assessment at the rate of two per centum per annum upon the salary of each and every teacher liable therefor; and the assistant county superintendent of public education of Baltimore County shall prepare (excepting the months of August and September) a monthly roll of assessments and place opposite the name of each and every teacher liable thereto one-tenth of the amount of the annual assessment payable by him or her, and shall furnish forthwith a copy of such roll to the treasurer of the County Board of Education of Baltimore County, and the treasurer shall deduct and retain out of the said monthly salary due to such teacher one-tenth of the amount of such annual assessment payable by him or her, and the aggregate sum of such monthly assessments (excepting the months of August and September) shall be immediately paid by the said treasurer to the said Board of Trustees of the Teachers' Retirement Fund of Baltimore County.

Second—Sums received from the County Commissioners of Baltimore County as follows: In case of the Board of Trustees of the Teachers' Retirement Fund of Baltimore County shall deem it expedient to have an additional sum to defray its expenses, to pay the salaries provided for herein or to add to the Teachers' Retirement Fund, the said Board of Trustees