

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the said proclamation of the Governor of Maryland, in so far as it affects The Tove-Libauer Furniture Company, be and it is hereby set aside, and that the charter of The Tove-Libauer Furniture Company be revived, together with all powers incident thereto, from the date of said proclamation; provided, however, that, as a condition precedent, the said corporation shall pay all taxes, penalties and fees that are or may be due and in arrears to the State of Maryland at the time of such payment.

Approved April 13th, 1922.

CHAPTER 309.

AN ACT to Alter and Amend the Corporation Laws.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 7 and 13 of Article 23 of the Annotated Code be and the same are hereby repealed and re-enacted with amendments so as to read respectively as follows:

7. Every corporation which is subject to the provisions of this Article shall have the following general powers, except where the special provisions relating to any particular classes of corporations are inconsistent herewith:

- (1) To have perpetual succession by its corporate name.
- (2) To sue and be sued, complain and defend in all courts.
- (3) To make and use a common seal and alter the same at pleasure.
- (4) To transact its business, carry on its operations within or without this State, and to exercise in any other state, territory, district or possession of the United States, or in any foreign country, so far as the laws thereof permit, the powers granted by this Article.

(5) To make contracts, incur liabilities, and borrow money for its corporate purposes; and to issue bonds, notes and other obligations and secure the same by mortgage or deed of trust of all or any part of its property, franchises and income; provided any such issue of bonds, notes or other obligations secured by mortgage or deed of trust of any of the franchises of the corporation shall have been authorized at any meeting duly warned, as provided for in Sections 15 or 16 of this Article, by the