done; provided, however, that any property owner may, at his option, within one year from the time said front-foot assessment or benefit charge is levied extinguish the same by the payment in cash, in one sum, of the proportion of the estimated cost of the project of which the construction abutting upon his property is a part, represented by the number of front feet which he is assessed, with interest at the rate of six per cent. per annum from the date of said levy, less than any annual payment that may have been made thereon. The commission, however, in estimating said cost for the purpose of extinguishment may add thereto a reasonable margin to protect itself against possible changes in the cost of construction and loss of interest. All sums received under such plan of extinguishment shall be preserved intact by said commission less the payment of the proportion of interest and sinking fund properly chargeable to the amount so received, and used for future construction; and provided further, that any property owner, whose property is classified under business or industrial, or sub-division, may, at his option, at any time during the life of said assessment or benefit charge extinguish the same by payment in cash of an amount, which, if put at interest at three and a half per cent., compounded annually, would yield an annuity equal to the annual assessment for the period for which said assessment has yet to run. The commission shall at any time permit a connection with a water main or sewer by a property owner whose property does not abut on said water main or sewer and who has not previously thereto paid a benefit charge for the construction of said water main or sewer, provided said commission shall classify said property and determine a front-foot charge to be paid by said property owner as though his property abutted upon said water main or sewer; and in the event of such connection being made, said property owner and said property, as to all charges, rates and benefits shall stand in every respect in the same position as if the said property abutted upon a water main or sewer. The annual benefit charges as above specified shall be a first lien upon the property against which they are assessed, subject only to prior State, county and municipal charges, and shall be enforced by a judgment upon the complaint of the commission before any justice of the peace or the Circuit Court for the county in which said land is situated and usual execution thereon. Service upon the defendant named in said complaint shall be by summons as is usual in debt cases, and in the event