

coupon bonds, in such denomination or denominations as shall be determined by commission, shall bear interest not exceeding 5 per cent per annum, payable semi-annually, and shall mature not exceeding thirty years from date of issue, and shall be forever exempt from county taxation. They shall be issued under the hand and seal of said commission and shall be guaranteed as to payment of principal and interest by the County Commissioners of Anne Arundel County, which guaranty shall be indorsed on each of said bonds in the following language: "The payment of interest when due and of the principal at maturity is guaranteed by Anne Arundel County, Maryland." Such endorsement shall be signed on each of said bonds by the President and Secretary or Clerk of the Board of County Commissioners of said county, within twenty days after the bonds are presented by said commission to them for indorsement. And the County Commissioners of Anne Arundel County are hereby authorized and directed to issue notes or certificates not to exceed five thousand dollars pending the floating or issuance of the bond issue. Any amounts advanced to the said Sanitary Commission shall be refunded out of the moneys derived from sale of the first bonds issued.

SEC. 6. *And be it further enacted,* That, for the purpose of returning the bonds authorized to be issued by this Act and the payment of the interest thereon, there shall be levied against all the assessable property within each of the said sanitary districts by the County Commissioners of Anne Arundel County annually, so long as any of said bonds are outstanding and not paid, a tax sufficient to meet the interest on said bonds as it becomes due, and to pay the principal thereof as they mature, said tax to be determined, levied, collected and paid over in the following manner: At least thirty days before the tax levying period of each year, the County Commissioners shall certify to the Sanitary Commission the whole valuation of assessable property within each of the sanitary districts. Said Sanitary Commission shall then determine the amount necessary to be raised for the ensuing year for the payment of interest and proportionate part of principal of all outstanding bonds, the amount to be paid on the principal of said bonds in any one year to be determined by the usual table of redemption of bonds by annual deposit in a sinking fund on interest, and after deducting all amounts in hand applicable to payment of interest and principal on said bonds, as hereinafter provided, it shall determine the number of cents per \$100 necessary to raise the said amount for each of said sanitary districts and