

## CHAPTER 242.

AN ACT to repeal and re-enact with amendments Section 154 of Article 81 of the Annotated Code of Maryland (Volume 4), entitled "Revenue and Taxes," sub-title "State Tax Commissioner," as said Section 154 was re-enacted by Chapter 233 of the Acts of the General Assembly of Maryland of 1920.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 154 of Article 81 of the Annotated Code of Maryland (Volume 4), entitled "Revenue and Taxes," sub-title "State Tax Commissioner," as said Section 154 was re-enacted by Chapter 233 of the Acts of the General Assembly of Maryland of 1920, be and the same is hereby repealed and re-enacted with amendments so as to read as follows:

154. All corporations subject to assessment on property or shares or against which any tax is calculated by the State Tax Commission of Maryland, as is now or hereafter may be provided by law, shall file with the said Commission an annual report in such manner and calling for replies to such interrogatories, as may be determined upon by said Commission, said report to be filed not later than the fifteenth day of March in each and every year as of the first day of January preceding said fifteenth day of March, and said Commission in determining any tax, or in entering any assessment against any corporation, shall base its action upon the status of such corporation as of said January first.

Upon the failure, refusal or neglect of any corporation through its officers to make and file a report required by this section and by the time herein set out, the State Tax Commission shall impose on such corporation a penalty of five dollars, and in addition one dollar for each period of ten days and fractional part up to the first day of June, when there shall be an additional penalty of ten dollars, and thereafter one dollar for each period of ten days or fraction thereof.

The penalties herein provided for shall be calculated until the date of the filing of a report by the corporation, or until the date when an assessment is computed by the said Commission without the filing of a report.

At the time such report is filed or such assessment made without such report, the State Tax Commission shall certify to the Comptroller the name of every corporation, partnership or individual penalized, together with the amount