Sec. 10. And be it further enacted, That all sums collected by the Mayor and Council for front-foot and connection assessments levied against property for water and sewer construction, as provided under Sections 6 and 9, shall be set aside as a separate fund and designated as the "Current Interest and Sinking Fund Account," from which fund interest shall be paid on all outstanding bonds, and the balance, if any, transferred to the "Water and Sewerage Sinking Fund Account," as provided under Section 4. The Mayor and Council, in order to determine the amount necessary to be levied under Section 4, shall deduct the amount to the credit of said "Current Interest and Sinking Fund Account," from the whole amount to be raised in any one year for interest and sinking fund on outstanding bonds, and the balance remaining to be raised shall be the amount to be collected by taxation as provided under Section 4.

Sec. 11. And be it further enacted, That for the purpose of providing funds for maintaining, repairing and operating their water supply and sewerage systems, including overhead expenses and proper depreciation allowance, said Mayor and Council shall be empowered and directed to make such service rates as may be necessary, chargeable against all properties having a connection with any water main or sewer under their ownership. Said rates shall be uniform throughout the town, but subject to change from time to time as necessary. The rates for service shall consist of a ready to serve charge based upon the size of the meter on the water connection leading to the property, and of a charge for water used, which shall include the proportionate cost of maintenance and operation of the sewerage system, and shall be based upon the amount of water passing the meter during the period between the last two readings, said meter being required to be placed on each water connection by, and at the sole expense of, the Mayor and Council. In case a property is connected to the sewerage system but does not use water from the municipal system, the Mayor and Council shall make such rate for sewerage service as they shall deem proper. Bills for the amount of the charges as above specified shall be sent quarterly or semi-annually, as the Mayor and Council shall determine, to each property served, and shall be thereupon payable at the office of the Mayor and Council; and if any bill shall remain unpaid after thirty days from date of sending, the Mayor and Council shall, after written notice, to be left upon the premises or mailed to the last known address of the owner, turn off the water from the property in question