

sponsible bidders bidding the same price in a ratable proportion; and if any of said certificates so offered for sale are not bid for, or if any insufficient price be bid for them, they may be subsequently disposed of under the direction of the Governor, Comptroller of the Treasury, and Treasurer, or a majority of them, at a private sale upon the best terms they can obtain for the same; provided they shall not be sold at private sale for less than par and accrued interest.

SEC. 5. *And be it further enacted*, That the sum of ten thousand (\$10,000) dollars, or so much thereof as may be necessary, shall be paid by the Treasurer of this State upon the warrant of the Comptroller out of the proceeds of the sale of bonds or certificates of indebtedness for the payment of the expense of engraving, printing and other outlays connected with the issue of the loan hereby authorized, and for the payment of the advertising directed by this Act, and all other incidental expenses connected with the execution of its provisions in connection with said loan.

SEC. 6. *And be it further enacted*, That the actual cash proceeds of the sale of the certificates of indebtedness to be issued under this Act shall be used exclusively for the following purposes, to wit:

The Comptroller shall, immediately upon the sale of and payment for said bonds or certificates of indebtedness, first return to and credit the Treasury with whatever advances or payments may have been made as provided for by Section 5 of this Act. The remainder of the proceeds of said loan shall thereupon be turned over to the State Roads Commission and used by it from time to time, as and when the same shall become necessary, for the following purposes: Said proceeds shall be used and expended by the State Roads Commission, first, one hundred fifty thousand dollars (\$150,000) as hereinafter directed, for the construction of such bridges in the several counties of the State as may be selected by the State Roads Commission; second, one-half of the residue of the net proceeds received from the sale of said bonds or certificates of indebtedness, with the aid of Federal funds appropriated for such purpose by any Act or Acts of Congress, for the construction, in the several counties of the State, of such rural post roads as may be selected by the State Roads Commission; and third, the remaining one-half of the net proceeds derived from the sale of such bonds or certificates of indebtedness shall be used, with an equal sum to be raised by the several counties of the State,