

payment for said bonds shall be adjusted with the purchaser thereof under such regulations as may be made in the discretion of said County Commissioners or a majority of them; and upon the day mentioned in said advertisement as the day for opening the bids for the proposals thereby called for, they shall receive such sealed proposals for the purchase of as many of such bonds as may be mentioned or designated in said advertisement; and on the opening of such sealed proposals, as many of said bonds as have been bid for shall be awarded by the said County Commissioners or a majority of them, to the highest responsible bidder or bidders therefor for cash, at not less than the par value of said bonds; and when two or more bidders have made the same bid, and such bid is the highest and the bonds so bid for by the highest responsible bidders are in excess of the whole amount of the bonds so offered for sale, such bonds shall be awarded to such highest responsible bidders bidding the same price in a ratable proportion; and if any of said bonds so offered for sale are not bid for, or if any insufficient price be bid for them they may subsequently be disposed of under the direction of said County Commissioners or a majority of them, at private sale, upon the best terms they can obtain for the same, provided that none of said bonds shall be sold for less than par and accrued interest.

SEC. 18. *And be it further enacted*, That before the issuance of said bonds or any of them, the question of the issuance of said bonds as hereinbefore set forth shall be submitted to a vote of the qualified voters of Carroll County, at a special election to be held in said county on Monday, the 15th day of May, 1922, and the Supervisors of Election of Carroll County shall furnish the ballots necessary for said election and shall have printed on said ballots the title of this Act, and upon said ballots shall be printed these words, with a suitable square to the right of each:

For the School and Road Bond Issue.

Against the School and Road Bond Issue.

And if at said election the number of ballots cast upon said question and reading "For the School and Road Bond Issue" shall exceed the number of ballots cast upon said question and reading "Against the School and Road Bond Issue," the said Board of County Commissioners of Carroll County shall be authorized and empowered to borrow money on the faith and credit of said county in an amount not exceeding Seven Hundred Thousand Dollars (\$700,000.00) and to issue bonds there-