

series shall each be initialed with following consecutive letters of the alphabet, and the bonds of each series shall be numbered consecutively, beginning with the number one (1); and the said Board of County Commissioners shall from time to time, within five years after the first day of July, 1922, issue, offer for sale and sell in the manner hereinafter provided a series of said bonds for such an amount as may be necessary at such time or times for the erecting and equipping of any of the hereinbefore mentioned public school buildings, to be designated as hereinafter provided, by the Board of Education of Carroll County; and the said Board of County Commissioners shall, from time to time, within five years after the first day of July, 1922, issue, offer for sale and sell in the manner hereinafter provided a series of bonds for such an amount as may be necessary at such time or times for the construction and permanent improvement of such public county roads designated at such time or times by the said Board of County Commissioners for construction or permanent improvement; and each of said series of said bonds shall be issued and sold as of the first day of January, the first day of April, the first day of July, or the first day of October, in any year, within five years after the first day of July, 1922; and each of said bonds shall bear attached thereto coupons as hereinbefore provided for the said semi-annual payments of interest accruing after the date of the selling of said bonds; and any of said bonds remaining unsold on the first day of July, 1927, shall be cancelled by said Board of County Commissioners, and not offered for sale or sold.

SEC. 4. *And be it further enacted*, That said bonds shall have written or engraved on them a distinct reference to this Act directing the issuing of the same and shall be designated as and have printed or engraved on them "Carroll County School and Road Bond Issue of 1922"; and

SEC. 5. *And be it further enacted*, That a series of said bonds to the amount of Thirty-five Thousand Dollars (\$35,000.00) shall mature and become payable on the first day of July, 1927; and that a series of said bonds to the amount of Thirty-five Thousand Dollars (\$35,000.00) on the first day of July in each and every year after said first day of July, 1927; shall mature and become payable on the first day of July in each and every year after the first day of July, 1927, until all of said bonds shall have been redeemed, so that the last of said