

(\$700,000.00) in the denomination of One Thousand Dollars (\$1,000.00), to bear interest at a rate not exceeding five (5) per centum per annum, to be determined by said Board of County Commissioners of Carroll County, payable semi-annually on the first day of July and first day of January in each and every year until the same shall be paid, coupons to be attached to said bonds for each of said semi-annual interest payments, to be signed by the president of the said Board of County Commissioners, the said signature either to be written or printed thereon; the said bonds also to be signed by the said president and by the treasurer of said county, and to have the corporate seal of said county affixed thereto; and said loan and every part thereof and the interest payable thereon shall be and remain exempt from all state, county and municipal taxes.

SEC. 2. *And be it further enacted*, That of the said sum of not exceeding Seven Hundred Thousand Dollars (\$700,000.00), so borrowed, the said Board of County Commissioners are hereby authorized and empowered to expend for the erection and equipping of a new public school building in Taneytown, not exceeding the sum of Ten Thousand Dollars (\$10,000.00); for the erection and equipping of a new public school building in Woolery's District, not exceeding the sum of Twenty Thousand Dollars (\$20,000.00); for the erection and equipping of a new public school building in Freedom District, not exceeding the sum of Forty Thousand Dollars (\$40,000.00); for the erection and equipping of a new public school building at Pleasant Cap, not exceeding the sum of Ten Thousand Dollars (\$10,000.00); for the erection and equipping of a new public school building in Manchester, not exceeding the sum of Twenty Thousand Dollars (\$20,000.00); for the erection and equipping of a new public school building at Lineboro, not exceeding the sum of Seven Thousand Five Hundred Dollars (\$7,500.00); for the erection and equipping of a new public school building at Roller, not exceeding the sum of Seven Thousand Five Hundred Dollars (\$7,500.00); for the erection and equipping of a new public school building at Westminster, not exceeding the sum of One Hundred and Fifty Thousand Dollars (\$150,000.00); for the erection and equipping of a new public school building in Middleburg District, not exceeding the sum of Fifteen Thousand Dollars (\$15,000.00); for the erection and equipping of a new public school building at New Windsor, not exceeding the sum of Fifteen Thousand Dollars (\$15,000.00); for the erection and equipping of a new public school building at Union Bridge, not exceeding the sum of