CHAPTER 178.

AN ACT to authorize and empower the Mayor and City Council of Havre de Grace, in Harford County, to issue bonds and to use the proceeds arising from the sale thereof for the construction of a sewerage system in the said city of Havre de Grace, and providing for the submission of the question of the issue of said bonds to the legal and qualified voters of said city.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Havre de Grace, in Harford County, be and they are hereby authorized and empowered, in their discretion and subject to the provisions of section 4 of this Act, borrow upon the faith and credit of the said city of Havre de Grace a sum not exceeding thirty-five thousand ($35,000) dollars, and to issue and sell coupon or registered bonds therefor in sums of not less than one hundred ($100.00) dollars nor more than one thousand ($1,000) dollars each, to be signed by the Mayor and countersigned by the Treasurer of said city and to be sealed with the seal of said city. Said bonds shall be known and designated as "Sewerage Bonds" and shall bear interest at the rate of five per centum (5%) per annum, payable semi-annually on the first days of January and July in each and every year until said bonds are paid; said bonds shall be exempt from all State, county and municipal taxation and shall have printed on them a distinct reference to the Act authorizing their issue.

SEC. 2. *And be it further enacted,* That said bonds shall be so issued that one thousand dollars thereof shall become due and payable one year from the date of their issue, and one thousand dollars in each and every year thereafter until the whole amount so issued shall have been paid; and said bonds shall be sold at public or private sale in such amounts, not less, however, than five hundred ($500.00) dollars at any one time and not exceeding in the total the said sum of thirty-five thousand ($35,000) dollars, and at such time as the Mayor and City Council of Havre de Grace, in their discretion, may deem proper. It is especially intended that the power hereby vested in said Mayor and City Council shall be a continuing power until the whole thirty-five thousand ($35,000) dollars of bonds shall have been issued and sold.