

shall be issued, as determined by said Commissioners; and biennially thereafter in numerical succession a bond with the interest thereon shall be redeemed and cancelled by said Commissioners until the whole of said bonds and interest are finally paid.

The said bonds, or so many thereof as may be deemed necessary by said Commissioners, shall be advertised and sold to the highest bidder, or bidders, for cash, provided that they shall not be sold for less than their par value and accrued interest, the said Commissioners to have the right to reject any and all bids.

SEC. 3. *Be it enacted* that for the purpose of redeeming said bonds as they shall severally mature and to secure payment of the interest thereon, the Commissioners of St. Michaels shall create a sinking fund to be known as "The Water Works Extension Sinking Fund", to the credit of which fund, for payment of said bonds and interest, shall be deposited in some bank to be selected by said Commissioners, all moneys levied and collected for the purposes of this Act.

And for the purposes of this Act, the Commissioners of St. Michaels shall annually levy upon the assessable property of said town of St. Michaels such special tax as may be necessary to pay said bonds with interest thereon as they shall severally mature until said bonds and interest thereon shall be finally discharged. And the funds arising hereunder shall not be used for any other purpose than is hereinbefore directed.

Approved April 13th, 1922.

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## CHAPTER 165.

AN ACT to repeal and re-enact with amendments Section 469 of Offutt's Code of Public Local Laws of Baltimore County of the edition of 1915 as said section was repealed and re-enacted with amendments by Chapter 4 of the Acts of 1920, relating to the Roads Engineer of Baltimore County.

*Be it enacted by the General Assembly of Maryland,* That Section 469 of Offutt's Code of Public Local Laws of Baltimore County of the edition of 1915, as said section was repealed and re-enacted with amendments by Chapter 4 of the Acts of 1920, be and the same is hereby repealed and re-enacted so as to read as follows: