

from the southern boundary to the town north along Pittsburgh Avenue to Richmond Avenue, then to Bay Avenue, and thence north to the northern boundary line, where such unimproved lots shall be found to constitute 75 per cent or more of the total area within the block, shall be valued for taxation as agricultural property and not as town lots; and further, provided, that lots entirely unsuited for building purposes shall be held for purposes of taxation to have no value.

SEC. 22. *And be it enacted*, That the fiscal year shall begin on the first day of July of each year and shall be known by the name of the calendar year in which it begins.

SEC. 23. *And be it enacted*, That as soon as may be after the 15th day of May following the passage of this Act and after the 15th day of May in the year that a reassessment may be deemed desirable, the Council shall appoint two or more persons whose duty it shall be to make a new assessment or revise the present assessment of all real property within the corporate limits subject to taxation; such persons shall as soon thereafter as practicable report to the Council the result of their labors and the Council shall thereupon publish such assessment by posting for at least ten days in at least five conspicuous places in said town, and by mailing a copy of the same to such owner of realty so assessed at the last known address of such owner or if the address be known by posting on the premises assessed; such notice shall also apprise those interested that all complaints and appeals in regard thereto will be heard and determined by the Council sitting in regular or special session at a place and time therein specifically stated, which shall not be earlier than the 15th of June nor within ten days of the posting or mailing of such notices.

SEC. 24. *And be it enacted*, That after the determination of such appeals by a decision which shall be final, the Council shall by ordinance on or before the 15th day of July in each year adopt such assessment or modification thereof as the assessment which shall apply until a new assessment or revision be made under the provisions of this Act, and shall by ordinances levy a tax for the fiscal year, which tax shall become due immediately upon the levy thereof.

SEC. 25. *And be it enacted*, That if the taxes of any property owner shall not be paid by the first day of January there shall be added a penalty of one per centum thereof, and a like