

SEC. 9. *And be it further enacted as aforesaid, That this Act shall take effect June 1, 1922.*

Approved April 13th, 1922.

CHAPTER 126.

AN ACT authorizing, empowering and directing The County Commissioners for Dorchester County, in The State of Maryland, to issue coupon bonds to the amount of two hundred thousand dollars, (\$200,000.00) for the purpose of paying the floating indebtedness of Dorchester County, and to purchase road building equipment, and to levy and collect taxes in said County, for the payment of said bonds and interest thereon.

WHEREAS, by an Act of the General Assembly of Maryland, Chapter 103, of the Acts of 1916, The County Commissioners for Dorchester County, was authorized to issue bonds for the sum of one hundred twenty thousand dollars, (\$120,000.00) for the purpose of paying the floating indebtedness of Dorchester County, but, whereas, after exhausting the said sum of one hundred twenty thousand dollars, (\$120,000.00) in paying the said floating indebtedness, there still remained a floating indebtedness of about thirty-five thousand dollars, (\$35,000.00), and whereas, the said, The County Commissioners, have since incurred obligations and become indebted in various sums of money, for the payment of which there have been deficiencies in revenue and the said deficiencies in revenue have been carried over from year to year and have accumulated to a sum of approximately one hundred seventy-five thousand dollars, (\$175,000.00), and whereas the said, The County Commissioners desire to inaugurate a different and more efficient system of finance for Dorchester County, and to purchase an adequate equipment for building and repairing the roads and bridges in said County, and in order to do so, it is necessary to liquidate the floating indebtedness of said County.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That The County Commissioners for Dorchester County, in the State of Maryland, be, and they are hereby authorized, empowered and directed to issue coupon bonds to the amount of two hundred thousand dollars, or so much thereof as may be necessary for the purpose of paying and liquidating the floating indebtedness of Dorchester County.*